

For Immediate Release

Local Residential Real Estate Market Sees Typical Activity Heading Into Summer

KELOWNA, B.C. – July 6th, 2026. Residential real estate activity across the Interior remained stable in June, with market conditions continuing to normalize as the seasonal transition into summer brought the expected slowdown in new listings, reports the Association of Interior REALTORS® (the Association).

The Association region recorded 1,547 residential sales in June, up from 1,456 in May and up 3.8% compared to the same time last year.

New residential listings saw a 9.5% decrease compared to June 2025 with 2,963 new listings recorded last month, and down from the previous month's 3,102 new listings. The total number of active listings saw a 7.0% decrease in inventory compared to the same time last year with 9,803 recorded across the Association region yet up compared to May's 9,486 total inventory.

"After a very slow start to the year, we've seen market activity steadily return to more typical levels over the past few months, which is an encouraging sign as we move into the busy summer season," says Association of Interior REALTORS® President Ryan Mayne, adding that "although new listings have eased between June and July, the decline is consistent with typical seasonal trends."

In the Okanagan and Shuswap/Revelstoke regions, the benchmark price for single-family homes saw decreases of 1.6% and 2.3% last month in year-over-year comparisons in the Central and South Okanagan regions, coming in at \$1,053,700 and \$760,100 respectively. The townhome housing category saw percentage increases in all sub-regions with the exception of the Central Okanagan that saw a percentage decrease of 0.9% compared to the same month the previous year, coming in at \$707,500. The benchmark price in the condominium housing category saw decreases in all sub-regions compared to June 2025, with the highest percentage decrease of 3.4% seen in the Central Okanagan, coming in at \$495,100.

Given the high stakes on such a significant financial transaction, home sellers and buyers can benefit from the knowledge and skills of a practiced REALTOR®. Contact your local REALTOR® to find out more about the real estate market and how they can help you achieve your real estate goals.

The Association of Interior REALTORS® is a member-based professional organization serving approximately 2,600 REALTORS® who live and work in communities across the interior of British Columbia including the Okanagan Valley, Kamloops and Kootenay regions, as well as the South Peace River region.

The Association of Interior REALTORS® was formed on January 1, 2021 through the amalgamation of the Okanagan Mainline Real Estate Board and the South Okanagan Real Estate Board. The Association has since also amalgamated with the Kamloops & District Real Estate Association and the Kootenay Association of REALTORS®

For more information, please contact:

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About HPI

The MLS® Home Price Index (HPI) is the most advanced and accurate tool to gauge home price levels and trends by using benchmark pricing rather than median or average. It consists of software tools configured to provide time-related indices on residential markets of participating real estate boards in Canada.

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