

For Immediate Release

## **South Peace River Real Estate Market Remains Balanced Despite Softer Activity**

**KELOWNA, B.C. – May 5<sup>th</sup>, 2026.** Residential real estate activity in April showed great resilience in the Interior in comparison to other BC markets, reports the Association of Interior REALTORS® (the Association).

A total of 1,319 residential unit sales were recorded across the Association region in April, up from March's 1,154 units, and up 0.2% compared to units sold in April 2025.

New residential listings saw an 8.9% decrease compared to April 2025 with 3,134 new listings recorded last month, yet up from the previous month's 3,059 new listings. The total number of active listings saw a 5.0% decrease in inventory compared to April 2025 with 8,926 recorded across the Association region. The only percentage increase in active listings across the Association region was recorded in the Kamloops and District region with a total increase of 2.3% compared to April last year.

"With sales closely tracking last year's activity, the Interior real estate market remains comparatively resilient amid other provincial markets that are experiencing increased volatility," says Association of Interior REALTORS® President Ryan Mayne, adding that "with healthy inventory levels, balanced market conditions and prices staying fairly steady, it remains important for sellers to price appropriately at the onset so listings don't go stale."

In the South Peace River region, there was a total of 27 residential unit sales recorded last month marking a 30.8% decrease compared to April 2025 and just up from March's 26 units sold. New listings saw a 41.5% decrease in year-over-year comparison with 48 new listings recorded last month. The total number of active listings saw a decrease of 20.8% compared to April 2025 with a total of 168 listings recorded.

The average price for single-family homes increased 6.9% compared to the same month the previous year, coming in at \$323,724. The average price for mobile homes saw a 41.5% decrease compared to April 2025, coming in at \$155,000, and the average price for condominiums was recorded at \$134,000.

"The South Peace River market saw somewhat softer activity compared to last year; however, short-term volatility is not uncharacteristic in smaller regional markets. When viewed on a seasonally adjusted basis, conditions remain relatively flat, with the market continuing to exhibit balanced fundamentals," notes Mayne.

Given the high stakes on such a significant financial transaction, home sellers and buyers can benefit from the knowledge and skills of a practiced REALTOR®. Contact your local REALTOR® to find out more about the real estate market and how they can help you achieve your real estate goals.



## **MEDIA RELEASE**

The Association of Interior REALTORS® is a member-based professional organization serving approximately 2,600 REALTORS® who live and work in communities across the interior of British Columbia including the Okanagan Valley, Kamloops and Kootenay regions, as well as the South Peace River region.

The Association of Interior REALTORS® was formed on January 1, 2021 through the amalgamation of the Okanagan Mainline Real Estate Board and the South Okanagan Real Estate Board. The Association has since also amalgamated with the Kamloops & District Real Estate Association and the Kootenay Association of REALTORS®.

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