

For Immediate Release

New Listings Rise as South Peace River Real Estate Market Holds Steady

KELOWNA, B.C. – April 7th, 2026. Residential real estate activity in March showed signs of gaining momentum ahead of the spring market, reports the Association of Interior REALTORS® (the Association).

A total of 1,154 residential unit sales were recorded across the Association region in March, up from February's 838 units, and up 1.3% compared to units sold in March 2025.

New residential listings saw a 4.8% decrease compared to March 2025 with 3,059 new listings recorded last month, yet up from the previous month's 2,235 new listings. The total number of active listings saw a 3.1% decrease in inventory compared to March 2025 with 8,112 recorded across the Association region. The highest percentage increase in active listings across the Association region was recorded in the Kamloops and District region with a total increase of 4% compared to March last year.

"Although sales are still trailing the 10-year average, recent sales activity is a positive sign as we head into the typically busy spring market. We're seeing improvement from earlier in the year, even as inventory edges down slightly compared to the same time last year, which is likely a reflection of economic uncertainty continuing to temper some consumer confidence," says Association of Interior REALTORS® President Kadin Rainville, adding that "in this environment, strategic pricing is essential to capture buyer attention and maximize results."

In the South Peace River region, there was a total of 26 residential unit sales recorded last month marking a 21.2% decrease compared to March 2025 and up from February's 22 units sold. New listings saw a 3.6% increase in year-over-year comparison with 57 new listings recorded last month. The total number of active listings saw a decrease of 12.6% compared to March 2025 with a total of 159 listings recorded.

The average price for single-family homes increased 7.7% compared to the same month the previous year, coming in at \$332,045. The average price for mobile homes saw a 2.4% decrease compared to March 2025, coming in at \$227,000, and the average price for condominiums was recorded at \$74,000.

"The South Peace River Region in March saw below-average sales, but an increase in new listings for the first time in some time is a welcome sign. With steady demand and limited overall supply, the market remains resilient," notes Rainville.

Given the high stakes on such a significant financial transaction, home sellers and buyers can benefit from the knowledge and skills of a practiced REALTOR®. Contact your local REALTOR® to find out more about the real estate market and how they can help you achieve your real estate goals.



MEDIA RELEASE

The Association of Interior REALTORS® is a member-based professional organization serving approximately 2,600 REALTORS® who live and work in communities across the interior of British Columbia including the Okanagan Valley, Kamloops and Kootenay regions, as well as the South Peace River region.

The Association of Interior REALTORS® was formed on January 1, 2021 through the amalgamation of the Okanagan Mainline Real Estate Board and the South Okanagan Real Estate Board. The Association has since also amalgamated with the Kamloops & District Real Estate Association and the Kootenay Association of REALTORS®.

For more information, please contact:

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