

For Immediate Release

Local Residential Real Estate Market Activity Picks Up Heading into Spring

KELOWNA, B.C. – April 7th, 2026. Residential real estate activity in March showed signs of gaining momentum ahead of the spring market, reports the Association of Interior REALTORS® (the Association).

A total of 1,154 residential unit sales were recorded across the Association region in March, up from February's 838 units, and up 1.3% compared to units sold in March 2025.

New residential listings saw a 4.8% decrease compared to March 2025 with 3,059 new listings recorded last month, yet up from the previous month's 2,235 new listings. The total number of active listings saw a 3.1% decrease in inventory compared to March 2025 with 8,112 recorded across the Association region. The highest percentage increase in active listings across the Association region was recorded in the Kamloops and District region with a total increase of 4% compared to March last year.

"Although sales are still trailing the 10-year average, recent sales activity is a positive sign as we head into the typically busy spring market. We're seeing improvement from earlier in the year, even as inventory edges down slightly compared to the same time last year, which is likely a reflection of economic uncertainty continuing to temper some consumer confidence," says Association of Interior REALTORS® President Kadin Rainville, adding that "in this environment, strategic pricing is essential to capture buyer attention and maximize results."

In the Okanagan and Shuswap/Revelstoke regions, the benchmark price for single-family homes saw decreases last month in all sub-areas in year-over-year comparisons, with the highest percentage decrease of 7.8% recorded in the South Okanagan, coming in at \$709,900. The townhome housing category similarly saw percentage decreases in all sub-areas, with the Shuswap/Revelstoke region seeing the highest percentage decrease of 4.1% compared to the same time the previous year, coming in at \$536,800. The benchmark price in the condominium housing category saw decreases in all sub-regions compared to March 2025 with the exception of the South Okanagan that saw an increase of 1%, coming in at \$425,800.

Given the high stakes on such a significant financial transaction, home sellers and buyers can benefit from the knowledge and skills of a practiced REALTOR®. Contact your local REALTOR® to find out more about the real estate market and how they can help you achieve your real estate goals.

The Association of Interior REALTORS® is a member-based professional organization serving approximately 2,600 REALTORS® who live and work in communities across the interior of British Columbia including the Okanagan Valley, Kamloops and Kootenay regions, as well as the South Peace River region.

The Association of Interior REALTORS® was formed on January 1, 2021 through the amalgamation of the Okanagan Mainline Real Estate Board and the South Okanagan Real Estate Board. The Association has since also amalgamated with the Kamloops & District Real Estate Association and the Kootenay Association of REALTORS®

For more information, please contact:

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About HPI

The MLS® Home Price Index (HPI) is the most advanced and accurate tool to gauge home price levels and trends by using benchmark pricing rather than median or average. It consists of software tools configured to provide time-related indices on residential markets of participating real estate boards in Canada.

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