

For Immediate Release

South Peace River Region Real Estate Activity Continues Slow Start to the Year

KELOWNA, B.C. – March 4th, 2026. Residential real estate activity in February experienced a modest rebound following a slower-than-expected January, reports the Association of Interior REALTORS® (the Association).

A total of 838 residential unit sales were recorded across the Association region in February, up from January's 623 units, and down 8.0% compared to units sold in February 2025.

New residential listings saw a 3% decrease compared to February 2025 with 2,235 new listings recorded last month. The total number of active listings saw a 1.9% decrease in inventory compared to February 2025 with 7,206 recorded across the Association region. The highest percentage increase in active listings across the Association region was recorded for another consecutive month in the North Okanagan with a total increase of 4.2% compared to February last year.

"After a sluggish start to the year in January, sales seemed to return to a more normal pace last month. Although we're still sitting just below average levels, momentum is building and heading in the right direction," says Association of Interior REALTORS® President Kadin Rainville, adding that "demand hasn't disappeared, and with more listings coming online, we may just be seeing a natural lag between renewed interest and finalized sales."

In the South Peace River region, there was a total of 22 residential unit sales recorded last month marking a 15.4% decrease compared to February 2025 and on par with January's 22 units sold. New listings saw a 27.5% decrease in year-over-year comparison with 29 new listings recorded last month. The total number of active listings saw a decrease of 21.1% compared to February 2025 with a total of 142 listings recorded.

The average price for single-family homes decreased 10.3% compared to the same month the previous year, coming in at \$269,556. The average price for mobile homes was recorded at \$198,750 and the average price for condominiums saw a 13.9% decrease compared to February 2025, coming in at \$71,000.

"The South Peace River Region hasn't experienced the same rebound as our other markets and is still seeing a slower pace of activity, sitting below its 10-year average. Inventory remains at all-time lows, creating tighter conditions that can lead to greater price fluctuations." notes Rainville.

Given the high stakes on such a significant financial transaction, home sellers and buyers can benefit from the knowledge and skills of a practiced REALTOR®. Contact your local REALTOR® to find out more about the real estate market and how they can help you achieve your real estate goals.



MEDIA RELEASE

The Association of Interior REALTORS® is a member-based professional organization serving approximately 2,600 REALTORS® who live and work in communities across the interior of British Columbia including the Okanagan Valley, Kamloops and Kootenay regions, as well as the South Peace River region.

The Association of Interior REALTORS® was formed on January 1, 2021 through the amalgamation of the Okanagan Mainline Real Estate Board and the South Okanagan Real Estate Board. The Association has since also amalgamated with the Kamloops & District Real Estate Association and the Kootenay Association of REALTORS®.

For more information, please contact:

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