

For Immediate Release

Local Residential Real Estate Market Activity Showing Signs of Recovery

KELOWNA, B.C. – October 5th, 2026. Residential real estate activity across the Interior in September showing signs that the market is beginning to find its footing again after a challenging few months, reports the Association of Interior REALTORS® (the Association).

The Association region recorded 1,141 residential sales in September, on par with the 1,141 units sold in August yet down 8% compared to the same time last year.

New residential listings saw a 13.4% decrease compared to September 2025 with 2,289 new listings recorded last month, up from the previous month's 2,062 new listings. The total number of active listings saw a 6.8% decrease in inventory compared to the same time last year with 9,185 recorded across the Association region and down compared to August's 9,378 total inventory.

"Market activity across the Interior is showing early signs of a soft rebound following a challenging few months. While broader geopolitical and economic uncertainty continues to make some buyers and sellers hesitant, inventory isn't accumulating, which is helping maintain balanced conditions," says Association of Interior REALTORS® President Ryan Mayne, adding that "we're also seeing that well-priced homes are being picked up relatively quickly, which is an encouraging sign that the market is gradually moving in the right direction."

In the Okanagan and Shuswap/Revelstoke regions, the benchmark price for single-family homes saw increases across all sub-regions in September compared to the same month last year, apart from the South Okanagan region that saw a decrease of 6.2%, coming in at \$718,400. The townhome housing category saw percentage decreases in all sub-regions, with the highest decrease of 5.7% seen in the South Okanagan region compared to September 2025, coming in at \$486,700. The benchmark price in the condominium housing category saw increases in all sub-regions with the highest increase of 6.6% seen in the Shuswap/Revelstoke region compared to the same month last year, coming in at \$435,100.

Given the high stakes on such a significant financial transaction, home sellers and buyers can benefit from the knowledge and skills of a practiced REALTOR®. Contact your local REALTOR® to find out more about the real estate market and how they can help you achieve your real estate goals.

The Association of Interior REALTORS® is a member-based professional organization serving approximately 2,600 REALTORS® who live and work in communities across the interior of British Columbia including the Okanagan Valley, Kamloops and Kootenay regions, as well as the South Peace River region.

The Association of Interior REALTORS® was formed on January 1, 2021 through the amalgamation of the Okanagan Mainline Real Estate Board and the South Okanagan Real Estate Board. The Association has since also amalgamated with the Kamloops & District Real Estate Association and the Kootenay Association of REALTORS®

For more information, please contact:

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About HPI

The MLS® Home Price Index (HPI) is the most advanced and accurate tool to gauge home price levels and trends by using benchmark pricing rather than median or average. It consists of software tools configured to provide time-related indices on residential markets of participating real estate boards in Canada.

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