

For Immediate Release

South Peace River Real Estate Finishes 2025 Strong as Inventory Tightens

KELOWNA, B.C. – January 6th, 2026. Residential real estate activity in December tracked close to normal levels, resulting in a healthy conclusion to the year, reports the Association of Interior REALTORS® (the Association).

A total of 788 residential unit sales were recorded across the Association region in December, down from November's 939 units, yet up 10.4% compared to units sold in December 2024.

New residential listings saw a 9.6% increase compared to December 2024 with 1,017 new listings recorded last month. The total number of active listings saw a 0.5% decrease in inventory compared to December 2024 with 6,686 recorded across the Association region. The highest percentage increase in active listings across the Association region was recorded for a third consecutive month in the North Okanagan with a total increase of 11% compared to December 2024.

"Despite navigating a year of economic shifts, policy changes, and evolving buyer and seller behavior, the residential real estate market wrapped up the year on steady ground," says Association of Interior REALTORS® President Kadin Rainville, adding that "activity finishing within the 10-year average range reflects a market that has largely recalibrated and normalized, setting a positive and stable foundation as we move into 2026."

In the South Peace River region, there was a total of 22 residential unit sales recorded last month marking a 22.2% increase compared to December 2024 yet below November's 33 units sold. New listings saw a 31.3% decrease in year-over-year comparison with 11 new listings recorded in December 2025. The total number of active listings saw a decrease of 7.5% compared to December 2024 with a total of 161 listings recorded.

The average price for single-family homes increased 3.3% compared to the same month the previous year, coming in at \$341,286. The average price for mobile homes was recorded at \$137,500 marking a 9.5% decrease compared to December 2024, while the average price for condominiums saw a 48.8% decrease in year-over-year comparison, coming in at \$76,000.

"Above-average real estate activity helped the South Peace River region deliver a strong finish to the year. However, decade-low inventory levels are increasing upward pressure on prices, particular for single-family homes," notes Rainville.

Given the high stakes on such a significant financial transaction, home sellers and buyers can benefit from the knowledge and skills of a practiced REALTOR®. Contact your local REALTOR® to find out more about the real estate market and how they can help you achieve your real estate goals.

The Association of Interior REALTORS® is a member-based professional organization serving approximately 2,600 REALTORS® who live and work in communities across the interior of British Columbia including the Okanagan Valley, Kamloops and Kootenay regions, as well as the South Peace River region.

The Association of Interior REALTORS® was formed on January 1, 2021 through the amalgamation of the Okanagan Mainline Real Estate Board and the South Okanagan Real Estate Board. The Association has since also amalgamated with the Kamloops & District Real Estate Association and the Kootenay Association of REALTORS®.

For more information, please contact:

Association statistical information: Email media@interiorrealtors.com

Province-wide statistical information:

BCREA Chief Economist, Brendon Ogmundson, bogmundson@bcrea.bc.ca

The trademarks MLS®, Multiple Listing Service® and the associated logos are owned by The Canadian Real Estate Association (CREA) and identify the quality of services provided by real estate professionals who are members of CREA (REALTOR®/ REALTORS®).