

For Immediate Release

South Peace River Real Estate Shows Remarkable Stability Amid Low Inventory

KELOWNA, B.C. – December 3rd, 2025. Residential real estate activity in November slowed as the market eases into the holiday season, reports the Association of Interior REALTORS® (the Association).

A total of 939 residential unit sales were recorded across the Association region in November, down from October's 1,274 units, and down 5.1% compared to units sold in November last year.

New residential listings saw a 6.6% decrease compared to November 2024 with 1,490 new listings recorded last month. The total number of active listings saw a 0.3% increase in inventory compared to November 2024 with 7,909 recorded across the Association region. The highest percentage increase in active listings across the Association region was recorded for a second consecutive month in the North Okanagan with a total increase of 10.9% compared to the same month last year.

"It's common for real estate activity to ease as the holiday season nears, but November tapped the brakes a little harder than usual," says Association of Interior REALTORS® President Kadin Rainville, adding that "that seems to be the theme across the province."

"With many buyers and sellers focused on seasonal plans, the market continues to move, but at more of a casual stroll rather than its typical seasonal pace. However, buyers and sellers remain engaged with relatively healthy inventory levels that will provide a strong foundation heading into the new year," notes Rainville.

In the South Peace River region, there was a total of 33 residential unit sales recorded last month marking a 3.1% increase compared to November 2024 and almost on par with October's 34 units sold. New listings saw a 0.0% change in year-over-year comparison with 39 new listings recorded for the month. The total number of active listings saw a decrease of 4.0% compared to November 2024 with a total of 192 listings recorded.

"Real Estate sales activity in the South Peace River region has held remarkably steady, even as limited inventory pushes prices upward," says Rainville. "This region consistently proves its resilience, with sales tracking right along the 10-year average."

The average price for single-family homes increased 19.8% compared to the same month the previous year, coming in at \$359,742. The average price for mobile homes was recorded at \$183,320 marking a 28.2% increase compared to November 2024, while the average price for condominiums saw a 73.5% increase in year-over-year comparison, coming in at \$147,500.

Given the high stakes on such a significant financial transaction, home sellers and buyers can benefit from the knowledge and skills of a practiced REALTOR®. Contact your local REALTOR® to find out more about the real estate market and how they can help you achieve your real estate goals.

The Association of Interior REALTORS® is a member-based professional organization serving approximately 2,600 REALTORS® who live and work in communities across the interior of British Columbia including the Okanagan Valley, Kamloops and Kootenay regions, as well as the South Peace River region.

The Association of Interior REALTORS® was formed on January 1, 2021 through the amalgamation of the Okanagan Mainline Real Estate Board and the South Okanagan Real Estate Board. The Association has since also amalgamated with the Kamloops & District Real Estate Association and the Kootenay Association of REALTORS®.

For more information, please contact:

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