

For Immediate Release

South Peace River Real Estate Inventory Still Tight

KELOWNA, B.C. – November 5th, 2025. Residential real estate activity maintained a gradual and steady pace in October despite the typical seasonal slowdown, reports the Association of Interior REALTORS® (the Association).

A total of 1,274 residential unit sales were recorded across the Association region in October, up from September's 1,242 units, and up 5.2% compared to units sold in October last year.

New residential listings saw a 4.0% increase compared to October 2024 with 2,202 new listings recorded last month. The total number of active listings saw a 0.0% change in inventory compared to October 2024 with 8,938 recorded across the Association region. The highest percentage increase in active listings across the Association region was recorded in the North Okanagan with a total increase of 4.0% compared to the same month last year.

"Market activity for the month was steady, which is a positive sign for this time of year. Typically, we see a cooling in the market as the weather cools, but October held flat instead of dipping, which in real estate terms is a good thing," says Association of Interior REALTORS® President Kadin Rainville, adding that "this is an encouraging indicator of buyer and seller confidence in the local real estate market."

In the South Peace River region, there was a total of 34 residential unit sales recorded last month marking a 27.7% decrease compared to October 2024 yet up from September's 32 units sold. New listings saw a 3.7% decrease in year-over-year comparison with 52 new listings recorded for the month. The total number of active listings saw a decrease of 8.4% compared to October 2024 with a total of 208 listings recorded.

"Market activity in the South Peace River region returned to about average levels for October, which is encouraging to see," notes Rainville, adding "however, overall supply remains constrained, keeping conditions competitive and highlighting the ongoing need for new listings."

The average price for single-family homes decreased 2.8% compared to the same month the previous year, coming in at \$298,269. The average price for mobile homes was recorded at \$190,583 marking a 37.5% decrease compared to October 2024.

Given the high stakes on such a significant financial transaction, home sellers and buyers can benefit from the knowledge and skills of a practiced REALTOR®. Contact your local REALTOR® to find out more about the real estate market and how they can help you achieve your real estate goals.



MEDIA RELEASE

The Association of Interior REALTORS® is a member-based professional organization serving approximately 2,600 REALTORS® who live and work in communities across the interior of British Columbia including the Okanagan Valley, Kamloops and Kootenay regions, as well as the South Peace River region.

The Association of Interior REALTORS® was formed on January 1, 2021 through the amalgamation of the Okanagan Mainline Real Estate Board and the South Okanagan Real Estate Board. The Association has since also amalgamated with the Kamloops & District Real Estate Association and the Kootenay Association of REALTORS®.

For more information, please contact:

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