

For Immediate Release

South Peace River Real Estate Market Settles Into Normal Range

KELOWNA, B.C. – October 3rd, 2025. Residential real estate sales held steady in September despite the typical seasonal dip in activity, reports the Association of Interior REALTORS® (the Association).

A total of 1,242 residential unit sales were recorded across the Association region in September, down from August's 1,319 units, yet up 17.8% compared to units sold in September last year.

New residential listings saw a 9.8% increase compared to September 2024 with 2,643 new listings recorded last month. The total number of active listings saw a 0.3% decrease in inventory compared to September 2024 with 9,853 recorded across the Association region. The highest percentage increase in active listings across the Association region was recorded in the Kamloops and District with a total increase of 9.7% compared to the same month last year.

"Real estate markets rarely move in a straight line and modest fluctuations from month to month are a normal part of the cycle. After being impacted by economic factors in the first half of the year, today's trends reflect resilience and recovery," says Association of Interior REALTORS® President Kadin Rainville, adding that "the fact that figures are stronger than last year, with active listings shrinking as sales climb, is an encouraging indicator that the market is gaining strength and stability."

In the South Peace River region, there was a total of 32 residential unit sales recorded last month marking a 30.4% decrease compared to September 2024 yet up from August's 23 units sold. New listings saw a 35% decrease in year-over-year comparison with 39 new listings recorded for the month. Total number of active listings saw a decrease of 17.0% compared to September 2024 with a total of 215 listings recorded.

"The South Peace River real estate market is settling into more typical conditions, with September sales hovering around average after a bumpy August," notes Rainville, adding "however, low active listings point to an ongoing supply-and-demand imbalance that could place some upward pressure on prices in the months ahead."

The average price for single-family homes decreased 10.7% compared to the same month the previous year, coming in at \$329,836. The average price for mobile homes was recorded at \$234,633 marking a 53% increase compared to September 2024, while condominiums saw a 14.5% decrease in average price in year-over-year comparison, coming in at \$72,950.

Given the high stakes on such a significant financial transaction, home sellers and buyers can benefit from the knowledge and skills of a practiced REALTOR®. Contact your local REALTOR® to find out more about the real estate market and how they can help you achieve your real estate goals.

The Association of Interior REALTORS® is a member-based professional organization serving approximately 2,600 REALTORS® who live and work in communities across the interior of British Columbia including the Okanagan Valley, Kamloops and Kootenay regions, as well as the South Peace River region.

The Association of Interior REALTORS® was formed on January 1, 2021 through the amalgamation of the Okanagan Mainline Real Estate Board and the South Okanagan Real Estate Board. The Association has since also amalgamated with the Kamloops & District Real Estate Association and the Kootenay Association of REALTORS®.

For more information, please contact:

Association statistical information: Email media@interiorrealtors.com

Province-wide statistical information:

BCREA Chief Economist, Brendon Ogmundson, bogmundson@bcrea.bc.ca

The trademarks MLS®, Multiple Listing Service® and the associated logos are owned by The Canadian Real Estate Association (CREA) and identify the quality of services provided by real estate professionals who are members of CREA (REALTOR®/ REALTORS®).