

For Immediate Release

South Peace River Real Estate Market Sees Dip in Sales

KELOWNA, B.C. – September 4th, 2025. Residential real estate sales held steady in August despite the typical seasonal dip in activity, reports the Association of Interior REALTORS® (the Association).

A total of 1,319 residential unit sales were recorded across the Association region in August, coming in below July's 1,534 units yet up 8.8% compared to units sold in August last year.

New residential listings saw a 4.2% decrease compared to August 2024 with 2,511 new listings recorded last month. The total number of active listings saw a 0.3% decrease in inventory compared to August 2024 with 10,163 recorded across the Association region. The highest percentage increase in active listings across the Association region for a second consecutive month was in North Okanagan with a total increase of 4.5% compared to the same month last year.

"Real estate activity softened toward the end of the month, which is not uncommon, when seasonal patterns and summer activities often play a role in moderating market activity. However, sales still outperformed last year's pace, underscoring a positive trend of the last few months despite lingering economic uncertainty," says Association of Interior REALTORS® President Kadin Rainville, adding that "it's encouraging to see the market continuing to build momentum and signaling recovery, particularly when compared to some of the other markets across the province."

In the South Peace River region, there was a total of 23 residential unit sales recorded last month marking a 39.5% decrease compared to August 2024 and below July's 42 units sold. New listings saw a 15.8% increase in year-over-year comparison with 66 new listings recorded for the month. Total active listings saw a decrease of 15.4% compared to August 2024 with a total of 230 listings.

The average price for single-family homes decreased 5.9% compared to the same month the previous year, coming in at \$295,469. The average price for mobile homes was recorded at \$282,500 marking a 18.5% increase compared to August 2024, while condominiums saw a 34% decrease in average price in year-over-year comparison, coming in at \$62,000.

"Smaller real estate markets, such as the South Peace River region, often experience sharper fluctuations than larger ones, as they are more sensitive to broader economic shifts and local factors. The recent dip in sales may be partly attributed to external pressures such as tariffs or effects of this summer's wildfires," notes Rainville, adding "that said, the healthy uptick in new listings is an encouraging sign that conditions could be on the mend."

Given the high stakes on such a significant financial transaction, home sellers and buyers can benefit from the knowledge and skills of a practiced REALTOR®. Contact your local REALTOR® to find out more about the real estate market and how they can help you achieve your real estate goals.

The Association of Interior REALTORS® is a member-based professional organization serving approximately 2,600 REALTORS® who live and work in communities across the interior of British Columbia including the Okanagan Valley, Kamloops and Kootenay regions, as well as the South Peace River region.

The Association of Interior REALTORS® was formed on January 1, 2021 through the amalgamation of the Okanagan Mainline Real Estate Board and the South Okanagan Real Estate Board. The Association has since also amalgamated with the Kamloops & District Real Estate Association and the Kootenay Association of REALTORS®.

For more information, please contact:

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