

For Immediate Release

South Peace River Real Estate Market Normalizes After June Surge

KELOWNA, B.C. – August 6th, 2025. Residential real estate sales saw a healthy dose of normal activity after sluggish summer start, reports the Association of Interior REALTORS® (the Association).

A total of 1,534 residential unit sales were recorded across the Association region in July, coming in above June's 1,494 units and up 9.6% compared to units sold in July last year.

New residential listings saw a 0.8% increase compared to July 2024 with 2,920 new listings recorded last month. The total number of active listings saw a 2.3% increase in inventory compared to July 2024 with 10,443 recorded across the Association region. The highest percentage increase in active listings across the Association region was in North Okanagan with a total increase of 6.5% compared to the same month last year.

"For the second month in a row, market activity continues to trend in a positive direction, even with stabilized inventory momentum," says Association of Interior REALTORS® President Kadin Rainville, adding that "we're entering a more typical summer rhythm, which suggests the market is starting to recover from the turbulence caused by tariffs earlier this year."

In the South Peace River region, there was a total of 42 residential unit sales recorded last month marking a 4.5% decrease compared to July 2024 and below June's 51 units sold. New listings saw a 26.5% decrease in year-over-year comparison with 61 new listings recorded for the month. Total active listings saw a decrease of 23.2% compared to July 2024 with a total of 209 listings.

The average price for single-family homes increased 18.5% compared to the same month the previous year, coming in at \$343,493. The average price for mobile homes was recorded at \$147,900 marking a 29.2% decrease compared to July 2024, while condominiums saw a 137.1% increase in average price in year-over-year comparison, coming in at \$156,500.

"After a robust surge in June, real estate activity in the South Peace River region has moderated, returning to seasonal norms," notes Rainville, adding "nonetheless, the year-to-date performance remains strong, and with inventory tightening further, we're seeing upward pressure on average home prices."

Given the high stakes on such a significant financial transaction, home sellers and buyers can benefit from the knowledge and skills of a practiced REALTOR®. Contact your local REALTOR® to find out more about the real estate market and how they can help you achieve your real estate goals.



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The Association of Interior REALTORS® is a member-based professional organization serving approximately 2,600 REALTORS® who live and work in communities across the interior of British Columbia including the Okanagan Valley, Kamloops and Kootenay regions, as well as the South Peace River region.

The Association of Interior REALTORS® was formed on January 1, 2021 through the amalgamation of the Okanagan Mainline Real Estate Board and the South Okanagan Real Estate Board. The Association has since also amalgamated with the Kamloops & District Real Estate Association and the Kootenay Association of REALTORS®.

For more information, please contact:

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