

**For Immediate Release**

## **Inventory in South Peace River Real Estate Market Remains Low**

**KELOWNA, B.C. – June 4<sup>th</sup>, 2025.** Residential real estate sales in May saw a slight decrease compared to the same time last year despite available inventory showing upward momentum, reports the Association of Interior REALTORS® (the Association).

A total of 1,482 residential unit sales were recorded across the Association region in May, coming in above April's 1,317 units yet down 4% from units sold in May last year.

New residential listings saw a 2.7% drop compared to May 2024 with 3,581 new listings recorded last month. The total number of active listings saw a 5.1% increase in inventory compared to May 2024 with 10,177 recorded across the Association region. With the exception of the Shuswap/ Revelstoke area that saw a decrease in active listings, all other Association regions saw moderate increases in overall inventory.

"Market activity remains slightly subdued compared to historical norms, yet steady," says the Association of Interior REALTORS® President Kadin Rainville, adding "economic uncertainty continues to be a key factor influencing market activity — either driving momentum or dampening engagement, depending on local conditions."

In the South Peace River region, there was a total of 42 residential unit sales recorded last month marking a 10.6% decrease compared to May 2024, yet up from April's 39 units sold. New listings saw a 3.1% decrease in year-over-year comparison with 63 new listings recorded for the month. Total active listings saw a decrease of 5.3% compared to May 2024 with a total of 213 listings.

"While sales momentum in the South Peace River real estate market has eased from previous months, activity remains above historical averages. The market is relatively balanced, with stable sales and prices, even as listings remain low," notes Rainville.

The average price for single-family homes increased 6.5% compared to the same month the previous year, coming in at \$328,106. The average price for mobile homes was recorded at \$206,667 marking a 24.4% decrease compared to May 2024, while condominiums saw a 32% increase in average price, coming in at \$148,500.

Given the high stakes on such a significant financial transaction, home sellers and buyers can benefit from the knowledge and skills of a practiced REALTOR®. Contact your local REALTOR® to find out more about the real estate market and how they can help you achieve your real estate goals.



## **MEDIA RELEASE**

The Association of Interior REALTORS® is a member-based professional organization serving approximately 2,600 REALTORS® who live and work in communities across the interior of British Columbia including the Okanagan Valley, Kamloops and Kootenay regions, as well as the South Peace River region.

The Association of Interior REALTORS® was formed on January 1, 2021 through the amalgamation of the Okanagan Mainline Real Estate Board and the South Okanagan Real Estate Board. The Association has since also amalgamated with the Kamloops & District Real Estate Association and the Kootenay Association of REALTORS®.

**For more information, please contact:**

**Association statistical information:** Email [media@interiorrealtors.com](mailto:media@interiorrealtors.com)

**Province-wide statistical information:**

BCREA Chief Economist, Brendon Ogmundson, [bogmundson@bcrea.bc.ca](mailto:bogmundson@bcrea.bc.ca)

The trademarks MLS®, Multiple Listing Service® and the associated logos are owned by The Canadian Real Estate Association (CREA) and identify the quality of services provided by real estate professionals who are members of CREA (REALTOR®/ REALTORS®).