

For Immediate Release

Steady Trends Continue in South Peace River Real Estate Market

KELOWNA, B.C. – March 5th, 2025. Residential real estate sales in February maintained a steady momentum while new listings activity tempered slightly, reports the Association of Interior REALTORS® (the Association).

A total of 914 residential unit sales were recorded across the Association region in February, coming in above January's 806 units and up 11.3% compared to units sold in February last year.

New residential listings saw a moderate decrease of 1.7% compared to February 2024 with 2,304 new listings recorded last month. The total number of active listings saw an 11.8% increase of total inventory compared to February 2024 with 7,346 recorded across the Association region. The highest percentage increase in active listings across the Association region for a consecutive month was in Central Okanagan with a total increase of 19.7% compared to the same month last year.

"Overall, it was a relatively steady month for real estate transactions, despite a slight decline in new listings," says the Association of Interior REALTORS® President Kaytee Sharun, adding "typically we see a seasonal uptick in momentum leading into the spring market. However, external factors—such as economic uncertainty and the potential impact of tariffs—may be among the influences causing a slight easing off the accelerator in real estate activity."

In the South Peace River region, there was a total of 26 residential unit sales recorded last month marking a 3.7% decrease compared to February 2024, and up from January's 21 units sold. New listings saw a 14.9% decrease in year-over-year comparison with 40 new listings recorded for the month. Total active listings saw a decrease of 10.4% compared to February 2024 with a total of 180 listings.

"The South Peace River region's real estate market remains steady, with seasonal trends influencing activity," says Sharun, adding that "as a smaller market with lower transaction volumes compared to other regions, it's typical to see sales and listings fluctuate on a monthly basis."

The average price for single-family homes increased 3.0% compared to the same month the previous year, coming in at \$300,612. The average price for condominium homes was recorded at \$82,500 marking a 3.1% increase compared to February 2024.

Given the high stakes on such a significant financial transaction, home sellers and buyers can benefit from the knowledge and skills of a practiced REALTOR®. Contact your local REALTOR® to find out more about the real estate market and how they can help you achieve your real estate goals.



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The Association of Interior REALTORS® is a member-based professional organization serving approximately 2,600 REALTORS® who live and work in communities across the interior of British Columbia including the Okanagan Valley, Kamloops and Kootenay regions, as well as the South Peace River region.

The Association of Interior REALTORS® was formed on January 1, 2021 through the amalgamation of the Okanagan Mainline Real Estate Board and the South Okanagan Real Estate Board. The Association has since also amalgamated with the Kamloops & District Real Estate Association and the Kootenay Association of REALTORS®.

For more information, please contact:

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