North Okanagan Monthly Statistics October 2020

#### **Table of Contents**

Table of Contents
Zone Totals
Quick Summary Part 1
Quick Summary Part 2
Listing Information
Sales Information (Month)
Sales Information (YTD)
Average/Median Price, Days to Sell (Month)
Average/Median Price, Days to Sell (YTD)
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#### 3

Central Okanagan Statistics -- October 2020

### **Zone Totals**

Description	CM This Year	CM Last Year	Increase	This YTD	Last YTD	Increase
Area = Central Okanagan						
1 Units Listed	797	736	8.29%	9,103	9,711	-6.26%
2 Units Sold	774	419	84.73%	5,097	4,246	20.04%
3 Sales Volume	\$529,415,170	\$221,530,420	138.98%	\$3,207,429,490	\$2,355,978,275	36.14%
4 List/Sell Ratio	97.45%	96.58%		96.92%	96.52%	
5 Days to Sell	70	81	-13.36%	77	73	5.85%
6 Active Listings	2,526	3,132	-19.35%			
Area = North Okanagan						
1 Units Listed	302	258	17.05%	3,160	3,404	-7.17%
2 Units Sold	297	177	67.80%	2,013	1,792	12.33%
3 Sales Volume	\$171,757,888	\$82,971,031	107.01%	\$1,057,528,270	\$849,043,309	24.56%
4 List/Sell Ratio	96.78%	96.53%		96.75%	96.68%	
5 Days to Sell	97	105	-7.96%	97	85	13.37%
6 Active Listings	1,131	1,360	-16.84%			
Area = Shuswap / Revels						
1 Units Listed	159	109	45.87%	1,772	1,976	-10.32%
2 Units Sold	158	106	49.06%	1,086	982	10.59%
3 Sales Volume	\$73,228,245	\$43,409,027	68.69%	\$470,466,281	\$396,904,848	18.53%
4 List/Sell Ratio	96.70%	95.84%		96.29%	95.58%	
5 Days to Sell	113	117	-3.51%	123	107	14.98%
6 Active Listings	731	946	-22.73%			
Area = Grand Total						
1 Units Listed	1,258	1,103	14.05%	14,035	15,091	-7.00%
2 Units Sold	1,229	702	75.07%	8,196	7,020	16.75%
3 Sales Volume	\$774,401,303	\$347,910,478	122.59%	\$4,735,424,041	\$3,601,926,432	31.47%
4 List/Sell Ratio	97.23%	96.48%		96.82%	96.45%	
5 Days to Sell	82	92	-11.27%	88	81	8.92%
6 Active Listings	4,388	5,438	-19.31%			

# **Quick Summary Part 1**

			Residential			
Description	Total Units Sold	Total Sales Volume	Total Units Sold	Total Sales Volume		
This Month	297	\$171,757,888	143	\$89,346,528		
Last Month	311	\$186,721,079	163	\$95,186,464		
This Month Last Year	177	\$82,971,031	78	\$43,639,550		
Description	Total Listings Taken	Inventory				
This Month	302	1,131				
Last Month	358	1,266				
This Month Last Year	258	1,360				

# **Quick Summary Part 2**

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Condo/Apt		
Sales	24	
New Listings	30	
Current Inventory	82	
Sell/Inv. Ratio	29.27%	
Days to Sell	93	
Average Price	\$280,815	
Median Price	\$257,450	
Condo/Townhouse		
Sales	35	
New Listings	35	
Current Inventory	101	
Sell/Inv. Ratio	34.65%	
Days to Sell	65	
Average Price	\$412,183	
Median Price	\$379,500	
Lots		
Sales	39	
New Listings	24	
Current Inventory	247	
Sell/Inv. Ratio	15.79%	
Days to Sell	241	
Average Price	\$250,921	
Median Price	\$255,000	
Residential		
Sales	143	
New Listings	112	
Current Inventory	293	
Sell/Inv. Ratio	48.81%	
Days to Sell	62	
Average Price	\$624,801	
Median Price	\$550,000	
Ratio of Sales vs Inventory	48.98%	

# **Comparative Activity -- Listing Information**

								Inventory	
Description	Cur Mo	Lst Yr Mo	Incr/Decr%	Cur YTD	Lst YTD	Incr/Decr%	Cur Mo	Lst Yr Mo	Incr/Decr%
Zone = North Okanagan									
Acreage/House	31	25	24.00%	274	331	-17.22	98	156	-37.18
Duplex	12	8	50.00%	79	91	-13.19	19	21	-9.52
Mobile Home	14	7	100.00%	118	112	5.36	42	33	27.27
Recreational	0	2	-100.00%	23	39	-41.03	12	15	-20.00
Residential	112	99	13.13%	1,353	1,452	-6.82	293	426	-31.22
Residential WF	5	4	25.00%	60	66	-9.09	25	44	-43.18
3/4-Plex	1	0	0.00%	9	6	50.00	4	3	33.33
Timeshare	0	0	0.00%	0	0	0.00			
Apartment	30	31	-3.23%	225	219	2.74	82	71	15.49
Townhouse	35	41	-14.63%	425	480	-11.46	101	116	-12.93
RES TOTAL	240	217.00	10.60%	2,566	2,796	-8.23%	676	885	-23.62
FARMS	9	3	200.00%	30	38	-21.05	18	21	-14.29
MULTIFAMILY	1	0	0.00%	14	9	55.56	11	4	175.00
Acreage	15	7	114.29%	87	93	-6.45	76	84	-9.52
Acreage WF	1	0	0.00%	19	8	137.50	16	9	77.78
Lots	7	14	-50.00%	210	203	3.45	145	172	-15.70
Lots WF	1	1	0.00%	12	25	-52.00	10	18	-44.44
LOTS TOTAL	24	22.00	9.09%	328	329	-0.30%	247	283	-12.72
Business	4	4	0.00%	24	47	-48.94	20	35	-42.86
Commercial	18	8	125.00%	138	146	-5.48	95	95	0.00
Land	6	4	50.00%	60	39	53.85	64	37	72.97
COMM TOTAL	28	16.00	75.00%	222	232	-4.31%	179	167	7.19
GRAND TOTAL	302	258	17.05%	3,160	3,404	-7.17%	1,131	1,360	-16.84

# **Comparative Activity -- Sales Information (Month)**

		Unit Sales		Sales Volume			List/Sale Ratio		
Description	Cur Mo	Lst Yr Mo	Incr/Decr%	Cur Mo	Lst Yr Mo	Incr/Decr%	Cur Mo	Lst Yr Mo	
Zone = North Okanagan									
Acreage/House	26	15	73.33%	\$25,208,400	\$10,547,591	139.00%	97.12%	95.24%	
Duplex	10	8	25.00%	\$5,666,800	\$3,378,150	67.75%	99.03%	98.09%	
Mobile Home	4	12	-66.67%	\$783,700	\$2,307,000	-66.03%	96.21%	96.54%	
Recreational	2	0	0.00%	\$140,000	\$0	0.00%	96.89%	0.00%	
Residential	143	78	83.33%	\$89,346,528	\$43,639,550	104.74%	98.21%	97.44%	
Residential WF	3	2	50.00%	\$5,749,900	\$1,042,875	451.35%	79.09%	95.34%	
3/4-Plex	0	1	-100.00%	\$0	\$289,000	-100.00%	0.00%	96.66%	
Apartment	24	16	50.00%	\$6,739,550	\$4,298,250	56.80%	96.56%	97.36%	
Townhouse	35	30	16.67%	\$14,426,388	\$11,661,165	23.71%	98.81%	97.87%	
RES TOTAL	247	162	52.47%	\$148,061,266	\$77,163,581	91.88%	97.11%	97.16%	
FARMS	3	1	200.00%	\$10,760,000	\$592,000	1,717.57%	99.17%	100.00%	
MULTIFAMILY	0	1	-100.00%	\$0	\$289,000	-100.00%	0.00%	96.66%	
Acreage	12	1	1,100.00%	\$4,139,100	\$350,000	1,082.60%	95.43%	90.93%	
Acreage WF	1	0	0.00%	\$255,000	\$0	0.00%	92.73%	0.00%	
Lots	26	7	271.43%	\$5,391,800	\$921,450	485.14%	95.33%	90.45%	
Lots WF	0	0	0.00%	\$0	\$0	0.00%	0.00%	0.00%	
LOTS TOTAL	39	8	387.50%	\$9,785,900	\$1,271,450	669.66%	95.30%	90.58%	
Business	1	2	-50.00%	\$1,675,000	\$280,000	498.21%	76.14%	89.20%	
Commercial	7	3	133.33%	\$1,475,722	\$3,375,000	-56.27%	87.54%	85.94%	
Land	0	0	0.00%	\$0	\$0	0.00%	0.00%	0.00%	
COMM TOTAL	8	5	60.00%	\$3,150,722	\$3,655,000	-13.80%	81.08%	86.18%	
GRAND TOTAL	297	177	67.80%	\$171,757,888	\$82,971,031	107.01%	96.78%	96.53%	

### **Comparative Activity -- Sales Information (YTD)**

		Unit Sales		Sales Volume			List/Sale Ratio		
Description	Cur YTD	Lst YTD	Incr/Decr%	Cur YTD	Lst YTD	Incr/Decr%	Cur YTD	Lst YTD	
Zone = North Okanaga	an								
Acreage/House	172	136	26.47%	\$133,284,315	\$97,178,929	37.15%	96.78%	95.88%	
Duplex	57	48	18.75%	\$30,663,494	\$22,173,650	38.29%	98.35%	98.18%	
Mobile Home	74	89	-16.85%	\$12,324,550	\$15,783,650	-21.92%	94.70%	95.81%	
Recreational	12	11	9.09%	\$1,366,675	\$2,250,000	-39.26%	93.74%	94.32%	
Residential	970	856	13.32%	\$557,827,169	\$448,711,741	24.32%	97.86%	97.53%	
Residential WF	39	24	62.50%	\$64,895,300	\$31,593,275	105.41%	90.09%	93.05%	
3/4-Plex	2	3	-33.33%	\$950,000	\$952,500	-0.26%	95.97%	96.82%	
Apartment	157	141	11.35%	\$39,785,421	\$32,875,922	21.02%	96.83%	97.15%	
Townhouse	302	314	-3.82%	\$114,943,518	\$110,008,471	4.49%	98.21%	97.76%	
RES TOTAL	1,785	1,622	10.05%	\$956,040,442	\$761,528,138	25.54%	97.10%	97.11%	
FARMS	5	8	-37.50%	\$15,970,000	\$19,222,000	-16.92%	98.19%	100.09%	
MULTIFAMILY	2	3	-33.33%	\$4,310,000	\$6,629,000	-34.98%	105.12%	93.39%	
Acreage	44	35	25.71%	\$17,306,290	\$12,574,860	37.63%	93.26%	92.63%	
Acreage WF	4	1	300.00%	\$1,895,000	\$804,000	135.70%	88.80%	89.43%	
Lots	104	63	65.08%	\$25,783,550	\$12,566,400	105.18%	94.34%	94.01%	
Lots WF	6	4	50.00%	\$5,027,500	\$2,544,900	97.55%	90.41%	86.96%	
LOTS TOTAL	158	103	53.40%	\$50,012,340	\$28,490,160	75.54%	93.33%	92.60%	
Business	6	8	-25.00%	\$8,970,000	\$3,091,500	190.15%	88.16%	90.14%	
Commercial	50	44	13.64%	\$17,975,587	\$23,677,511	-24.08%	92.13%	92.42%	
Land	7	4	75.00%	\$4,249,900	\$6,405,000	-33.65%	86.77%	81.60%	
COMM TOTAL	63	56	12.50%	\$31,195,487	\$33,174,011	-5.96%	90.20%	89.91%	
GRAND TOTAL	2,013	1,792	12.33%	\$1,057,528,270	\$849,043,309	24.56%	96.75%	96.68%	

# Average/Median price, Days to Sell (Month)

	Average Price			N	/ledian Price			Days to Sell		
Description	Cur Mo	Lst Yr Mo	Incr/Decr%	Cur Mo	Lst Yr Mo	Incr/Decr%	Cur Mo	Lst Yr Mo	Incr/Decr%	
Zone = North O	kanagan									
Acreage/House	\$969,554	\$703,173	37.88%	\$820,000	\$660,000	24.24%	97	139	-30.50%	
Duplex	\$566,680	\$422,269	34.20%	\$616,575	\$413,450	49.13%	87	48	79.95%	
Mobile Home	\$195,925	\$192,250	1.91%	\$165,950	\$120,000	38.29%	50	60	-16.48%	
Recreational	\$70,000			\$70,000			382			
Residential	\$624,801	\$559,481	11.68%	\$550,000	\$521,500	5.47%	62	84	-26.53%	
Residential WF	\$1,916,633	\$521,438	267.57%	\$1,799,900	\$521,438	245.18%	130	144	-9.41%	
3/4-Plex		\$289,000			\$289,000			16		
Apartment	\$280,815	\$268,641	4.53%	\$257,450	\$259,750	-0.89%	93	68	35.77%	
Townhouse	\$412,183	\$388,705	6.04%	\$379,500	\$391,000	-2.94%	65	84	-22.38%	
RES TOTAL	\$599,438	\$476,318	25.85%	\$515,000	\$437,500	17.71%	73	84	-13.24%	
FARMS	\$3,586,667	\$592,000	505.86%	\$900,000	\$592,000	52.03%	193	471	-59.02%	
MULTIFAMILY		\$289,000			\$289,000			15		
Acreage	\$344,925	\$350,000	-1.45%	\$345,000	\$350,000	-1.43%	215	530	-59.45%	
Acreage WF	\$255,000			\$255,000			101			
Lots	\$207,377	\$131,636	57.54%	\$222,450	\$135,000	64.78%	258	442	-41.57%	
Lots WF										
LOTS TOTAL	\$250,921	\$158,931	57.88%	\$255,000	\$142,000	79.58%	241	453	-46.82%	
Business	\$1,675,000	\$140,000	1,096.43%	\$1,675,000	\$140,000	1,096.43%	304	133	129.43%	
Commercial	\$210,817	\$1,125,000	-81.26%	\$12	\$1,200,000	-100.00%	66	208	-68.06%	
Land										
COMM TOTAL	\$393,840	\$731,000	-46.12%	\$344	\$775,000	-99.96%	96	178	-45.94%	
GRAND TOTAL	\$578,309	\$468,763	23.37%	\$475,852	\$429,441	10.81%	97	105	-7.96%	

### Average/Median price, Days to Sell (YTD)

	Average Price				Median Price			Days to Sell		
Description	Cur YTD	Lst YTD	Incr/Decr%	Cur YTD	Lst YTD	Incr/Decr%	Cur YTD	Lst YTD	Incr/Decr%	
Zone = North O	kanagan									
Acreage/House	\$774,909	\$714,551	8.45%	\$720,000	\$658,750	9.30%	121	115	5.24%	
Duplex	\$537,956	\$461,951	16.45%	\$559,900	\$440,650	27.06%	92	69	32.99%	
Mobile Home	\$166,548	\$177,344	-6.09%	\$157,500	\$169,250	-6.94%	80	80	0.10%	
Recreational	\$113,890	\$204,545	-44.32%	\$89,750	\$152,000	-40.95%	169	187	-9.41%	
Residential	\$575,080	\$524,196	9.71%	\$524,700	\$483,700	8.48%	73	69	6.23%	
Residential WF	\$1,663,982	\$1,316,386	26.41%	\$1,450,000	\$1,185,000	22.36%	153	136	12.39%	
3/4-Plex	\$475,000	\$317,500	49.61%	\$475,000	\$289,000	64.36%	160	29	450.00%	
Apartment	\$253,410	\$233,163	8.68%	\$215,000	\$216,000	-0.46%	81	69	16.74%	
Townhouse	\$380,608	\$350,345	8.64%	\$360,600	\$343,500	4.98%	82	70	18.44%	
RES TOTAL	\$535,597	\$469,499	14.08%	\$474,000	\$427,250	10.94%	83	75	10.83%	
FARMS	\$3,194,000	\$2,402,750	32.93%	\$910,000	\$2,310,000	-60.61%	129	203	-36.47%	
MULTIFAMILY	\$2,155,000	\$2,209,667	-2.47%	\$2,155,000	\$640,000	236.72%	66	75	-11.61%	
Acreage	\$393,325	\$359,282	9.48%	\$295,000	\$320,000	-7.81%	231	219	5.33%	
Acreage WF	\$473,750	\$804,000	-41.08%	\$515,000	\$804,000	-35.95%	59	46	28.80%	
Lots	\$247,919	\$199,467	24.29%	\$207,500	\$181,000	14.64%	201	202	-0.20%	
Lots WF	\$837,917	\$636,225	31.70%	\$735,000	\$487,500	50.77%	161	34	377.04%	
LOTS TOTAL	\$316,534	\$276,603	14.44%	\$245,500	\$212,500	15.53%	204	200	2.41%	
Business	\$1,495,000	\$386,438	286.87%	\$1,287,500	\$260,000	395.19%	200	138	44.56%	
Commercial	\$359,512	\$538,125	-33.19%	\$13	\$370,000	-100.00%	153	160	-4.15%	
Land	\$607,129	\$1,601,250	-62.08%	\$300,000	\$900,000	-66.67%	650	197	230.37%	
COMM TOTAL	\$495,166	\$592,393	-16.41%	\$1,275	\$352,500	-99.64%	213	160	33.51%	
GRAND TOTAL	\$525,349	\$473,796	10.88%	\$455,000	\$418,950	8.60%	97	85	13.37%	