Central Okanagan Monthly Statistics January 2020

#### **Table of Contents**

| Table of Contents                          |
|--|
| Zone Totals                                |
| Quick Summary Part 1                       |
| Quick Summary Part 2                       |
| Listing Information                        |
| Sales Information (Month)                  |
| Sales Information (YTD)                    |
| Average/Median Price, Days to Sell (Month) |
| Average/Median Price, Days to Sell (YTD)   |
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#### 3

Central Okanagan Statistics -- January 2020

#### **Zone Totals**

| Description             | CM This Year  | CM Last Year  | Increase | This YTD      | Last YTD      | Increase |
|-------------------------|---------------|---------------|----------|---------------|---------------|----------|
| Area = Central Okanagan |               |               |          |               |               |          |
| 1 Units Listed          | 655           | 787           | -16.77%  | 655           | 787           | -16.77%  |
| 2 Units Sold            | 273           | 216           | 26.39%   | 273           | 216           | 26.39%   |
| 3 Sales Volume          | \$153,825,384 | \$103,150,032 | 49.13%   | \$153,825,384 | \$103,150,032 | 49.13%   |
| 4 List/Sell Ratio       | 96.24%        | 96.57%        |          | 96.24%        | 96.57%        |          |
| 5 Days to Sell          | 89            | 83            | 6.76%    | 89            | 83            | 6.76%    |
| 6 Active Listings       | 2,580         | 2,736         | -5.70%   |               |               |          |
| Area = North Okanagan   |               |               |          |               |               |          |
| 1 Units Listed          | 183           | 244           | -25.00%  | 183           | 244           | -25.00%  |
| 2 Units Sold            | 98            | 105           | -6.67%   | 98            | 105           | -6.67%   |
| 3 Sales Volume          | \$45,126,419  | \$44,434,771  | 1.56%    | \$45,126,419  | \$44,434,771  | 1.56%    |
| 4 List/Sell Ratio       | 95.50%        | 96.42%        |          | 95.50%        | 96.42%        |          |
| 5 Days to Sell          | 104           | 120           | -13.14%  | 104           | 120           | -13.14%  |
| 6 Active Listings       | 1,095         | 1,108         | -1.17%   |               |               |          |
| Area = Shuswap / Revels |               |               |          |               |               |          |
| 1 Units Listed          | 135           | 118           | 14.41%   | 135           | 118           | 14.41%   |
| 2 Units Sold            | 49            | 46            | 6.52%    | 49            | 46            | 6.52%    |
| 3 Sales Volume          | \$22,714,402  | \$15,552,530  | 46.05%   | \$22,714,402  | \$15,552,530  | 46.05%   |
| 4 List/Sell Ratio       | 98.01%        | 94.97%        |          | 98.01%        | 94.97%        |          |
| 5 Days to Sell          | 138           | 165           | -16.18%  | 138           | 165           | -16.18%  |
| 6 Active Listings       | 733           | 780           | -6.03%   |               |               |          |
| Area = Grand Total      |               |               |          |               |               |          |
| 1 Units Listed          | 973           | 1,149         | -15.32%  | 973           | 1,149         | -15.32%  |
| 2 Units Sold            | 420           | 367           | 14.44%   | 420           | 367           | 14.44%   |
| 3 Sales Volume          | \$221,666,206 | \$163,137,333 | 35.88%   | \$221,666,206 | \$163,137,333 | 35.88%   |
| 4 List/Sell Ratio       | 96.27%        | 96.37%        |          | 96.27%        | 96.37%        |          |
| 5 Days to Sell          | 98            | 104           | -5.52%   | 98            | 104           | -5.52%   |
| 6 Active Listings       | 4,408         | 4,624         | -4.67%   |               |               |          |

# **Quick Summary Part 1**

|                      |                      |                    | Residential      |                    |  |  |
|----------------------|----------------------|--------------------|------------------|--------------------|--|--|
| Description          | Total Units Sold     | Total Sales Volume | Total Units Sold | Total Sales Volume |  |  |
| This Month           | 273                  | \$153,825,384      | 116              | \$84,026,548       |  |  |
| Last Month           | 289                  | \$158,892,328      |                  |                    |  |  |
| This Month Last Year | 216                  | \$103,150,032      | 80               | \$55,110,900       |  |  |
| Description          | Total Listings Taken | Inventory          |                  |                    |  |  |
| This Month           | 655                  | 2,580              |                  |                    |  |  |
| Last Month           | 430                  | 2,483              |                  |                    |  |  |
| This Month Last Year | 787                  | 2,736              |                  |                    |  |  |

# **Quick Summary Part 2**

|                             | •         | <b>J</b> |
|-----------------------------|-----------|----------|
| Condo/Apt                   |           |          |
| Sales                       | 64        |          |
| New Listings                | 156       |          |
| Current Inventory           | 466       |          |
| Sell/Inv. Ratio             | 13.73%    |          |
| Days to Sell                | 67        |          |
| Average Price               | \$382,445 |          |
| Median Price                | \$354,500 |          |
| Condo/Townhouse             |           |          |
| Sales                       | 38        |          |
| New Listings                | 95        |          |
| Current Inventory           | 282       |          |
| Sell/Inv. Ratio             | 13.48%    |          |
| Days to Sell                | 68        |          |
| Average Price               | \$457,615 |          |
| Median Price                | \$456,900 |          |
| Lots                        |           |          |
| Sales                       | 14        |          |
| New Listings                | 43        |          |
| Current Inventory           | 443       |          |
| Sell/Inv. Ratio             | 3.16%     |          |
| Days to Sell                | 201       |          |
| Average Price               | \$587,314 |          |
| Median Price                | \$264,450 |          |
| Residential                 |           |          |
| Sales                       | 116       |          |
| New Listings                | 241       |          |
| Current Inventory           | 743       |          |
| Sell/Inv. Ratio             | 15.61%    |          |
| Days to Sell                | 84        |          |
| Average Price               | \$724,367 |          |
| Median Price                | \$674,450 |          |
| Ratio of Sales vs Inventory | 12.39%    |          |
|                             |           |          |

# **Comparative Activity -- Listing Information**

|                     |        |           |            |         |         |            |        | Inventory |            |
|---------------------|--------|-----------|------------|---------|---------|------------|--------|-----------|------------|
| Description         | Cur Mo | Lst Yr Mo | Incr/Decr% | Cur YTD | Lst YTD | Incr/Decr% | Cur Mo | Lst Yr Mo | Incr/Decr% |
| Zone = Central Okar | nagan  |           |            |         |         |            |        |           |            |
| Acreage/House       | 10     | 16        | -37.50%    | 10      | 16      | -37.50     | 94     | 110       | -14.55     |
| Duplex              | 12     | 21        | -42.86%    | 12      | 21      | -42.86     | 33     | 52        | -36.54     |
| Mobile Home         | 30     | 34        | -11.76%    | 30      | 34      | -11.76     | 81     | 97        | -16.49     |
| Recreational        | 1      | 2         | -50.00%    | 1       | 2       | -50.00     | 5      | 10        | -50.00     |
| Residential         | 241    | 283       | -14.84%    | 241     | 283     | -14.84     | 743    | 807       | -7.93      |
| Residential WF      | 3      | 5         | -40.00%    | 3       | 5       | -40.00     | 73     | 67        | 8.96       |
| 3/4-Plex            | 1      | 1         | 0.00%      | 1       | 1       | 0.00       | 1      | 5         | -80.00     |
| Timeshare           | 0      | 0         | 0.00%      | 0       | 0       | 0.00       | 1      |           |            |
| Apartment           | 156    | 180       | -13.33%    | 156     | 180     | -13.33     | 466    | 478       | -2.51      |
| Townhouse           | 95     | 123       | -22.76%    | 95      | 123     | -22.76     | 282    | 335       | -15.82     |
| RES TOTAL           | 549    | 665.00    | -17.44%    | 549     | 665     | -17.44%    | 1,779  | 1,961     | -9.28      |
| FARMS               | 0      | 3         | -100.00%   | 0       | 3       | -100.00    | 18     | 26        | -30.77     |
| MULTIFAMILY         | 4      | 1         | 300.00%    | 4       | 1       | 300.00     | 10     | 7         | 42.86      |
| Acreage             | 4      | 2         | 100.00%    | 4       | 2       | 100.00     | 35     | 35        | 0.00       |
| Acreage WF          | 1      | 2         | -50.00%    | 1       | 2       | -50.00     | 11     | 14        | -21.43     |
| Lots                | 36     | 65        | -44.62%    | 36      | 65      | -44.62     | 381    | 363       | 4.96       |
| Lots WF             | 2      | 1         | 100.00%    | 2       | 1       | 100.00     | 16     | 18        | -11.11     |
| LOTS TOTAL          | 43     | 70.00     | -38.57%    | 43      | 70      | -38.57%    | 443    | 430       | 3.02       |
| Business            | 10     | 8         | 25.00%     | 10      | 8       | 25.00      | 59     | 48        | 22.92      |
| Commercial          | 42     | 27        | 55.56%     | 42      | 27      | 55.56      | 224    | 200       | 12.00      |
| Land                | 7      | 13        | -46.15%    | 7       | 13      | -46.15     | 47     | 64        | -26.56     |
| COMM TOTAL          | 59     | 48.00     | 22.92%     | 59      | 48      | 22.92%     | 330    | 312       | 5.77       |
| GRAND TOTAL         | 655    | 787       | -16.77%    | 655     | 787     | -16.77%    | 2,580  | 2,736     | -5.70      |

# **Comparative Activity -- Sales Information (Month)**

|                       |        | Unit Sales |            | Sales Volume  |               |            | List/Sale Ratio |           |  |
|-----------------------|--------|------------|------------|---------------|---------------|------------|-----------------|-----------|--|
| Description           | Cur Mo | Lst Yr Mo  | Incr/Decr% | Cur Mo        | Lst Yr Mo     | Incr/Decr% | Cur Mo          | Lst Yr Mo |  |
| Zone = Central Okanag | Jan    |            |            |               |               |            |                 |           |  |
| Acreage/House         | 3      | 5          | -40.00%    | \$4,195,000   | \$4,244,500   | -1.17%     | 92.00%          | 91.98%    |  |
| Duplex                | 15     | 3          | 400.00%    | \$9,778,500   | \$1,329,000   | 635.78%    | 97.06%          | 97.03%    |  |
| Mobile Home           | 13     | 11         | 18.18%     | \$2,412,000   | \$1,384,000   | 74.28%     | 94.94%          | 94.57%    |  |
| Recreational          | 0      | 0          | 0.00%      | \$0           | \$0           | 0.00%      | 0.00%           | 0.00%     |  |
| Residential           | 116    | 80         | 45.00%     | \$84,026,548  | \$55,110,900  | 52.47%     | 97.00%          | 96.89%    |  |
| Residential WF        | 1      | 0          | 0.00%      | \$260,000     | \$0           | 0.00%      | 90.00%          | 0.00%     |  |
| 3/4-Plex              | 0      | 0          | 0.00%      | \$0           | \$0           | 0.00%      | 0.00%           | 0.00%     |  |
| Apartment             | 64     | 60         | 6.67%      | \$24,476,450  | \$20,175,461  | 21.32%     | 96.73%          | 97.00%    |  |
| Townhouse             | 38     | 33         | 15.15%     | \$17,389,370  | \$16,138,226  | 7.75%      | 97.98%          | 97.22%    |  |
| RES TOTAL             | 250    | 192        | 30.21%     | \$142,537,868 | \$98,382,087  | 44.88%     | 96.87%          | 96.71%    |  |
| FARMS                 | 0      | 0          | 0.00%      | \$0           | \$0           | 0.00%      | 0.00%           | 0.00%     |  |
| MULTIFAMILY           | 1      | 0          | 0.00%      | \$1,535,000   | \$0           | 0.00%      | 93.03%          | 0.00%     |  |
| Acreage               | 2      | 1          | 100.00%    | \$1,305,000   | \$400,000     | 226.25%    | 93.41%          | 95.24%    |  |
| Acreage WF            | 1      | 0          | 0.00%      | \$4,500,000   | \$0           | 0.00%      | 81.82%          | 0.00%     |  |
| Lots                  | 11     | 6          | 83.33%     | \$2,417,400   | \$2,164,998   | 11.66%     | 95.11%          | 97.61%    |  |
| Lots WF               | 0      | 0          | 0.00%      | \$0           | \$0           | 0.00%      | 0.00%           | 0.00%     |  |
| LOTS TOTAL            | 14     | 7          | 100.00%    | \$8,222,400   | \$2,564,998   | 220.56%    | 87.11%          | 97.24%    |  |
| Business              | 0      | 3          | -100.00%   | \$0           | \$102,800     | -100.00%   | 0.00%           | 59.15%    |  |
| Commercial            | 8      | 14         | -42.86%    | \$1,530,116   | \$2,100,148   | -27.14%    | 95.74%          | 92.31%    |  |
| Land                  | 0      | 0          | 0.00%      | \$0           | \$0           | 0.00%      | 0.00%           | 0.00%     |  |
| COMM TOTAL            | 8      | 17         | -52.94%    | \$1,530,116   | \$2,202,948   | -30.54%    | 95.74%          | 89.95%    |  |
| GRAND TOTAL           | 273    | 216        | 26.39%     | \$153,825,384 | \$103,150,032 | 49.13%     | 96.24%          | 96.57%    |  |

# **Comparative Activity -- Sales Information (YTD)**

|                      |         | Unit Sales | Sales Volume |               |               | List/Sale Ratio |         |         |
|----------------------|---------|------------|--------------|---------------|---------------|-----------------|---------|---------|
| Description          | Cur YTD | Lst YTD    | Incr/Decr%   | Cur YTD       | Lst YTD       | Incr/Decr%      | Cur YTD | Lst YTD |
| Zone = Central Okana | agan    |            |              |               |               |                 |         |         |
| Acreage/House        | 3       | 5          | -40.00%      | \$4,195,000   | \$4,244,500   | -1.17%          | 92.00%  | 91.98%  |
| Duplex               | 15      | 3          | 400.00%      | \$9,778,500   | \$1,329,000   | 635.78%         | 97.06%  | 97.03%  |
| Mobile Home          | 13      | 11         | 18.18%       | \$2,412,000   | \$1,384,000   | 74.28%          | 94.94%  | 94.57%  |
| Recreational         | 0       | 0          | 0.00%        | \$0           | \$0           | 0.00%           | 0.00%   | 0.00%   |
| Residential          | 116     | 80         | 45.00%       | \$84,026,548  | \$55,110,900  | 52.47%          | 97.00%  | 96.89%  |
| Residential WF       | 1       | 0          | 0.00%        | \$260,000     | \$0           | 0.00%           | 90.00%  | 0.00%   |
| 3/4-Plex             | 0       | 0          | 0.00%        | \$0           | \$0           | 0.00%           | 0.00%   | 0.00%   |
| Apartment            | 64      | 60         | 6.67%        | \$24,476,450  | \$20,175,461  | 21.32%          | 96.73%  | 97.00%  |
| Townhouse            | 38      | 33         | 15.15%       | \$17,389,370  | \$16,138,226  | 7.75%           | 97.98%  | 97.22%  |
| RES TOTAL            | 250     | 192        | 30.21%       | \$142,537,868 | \$98,382,087  | 44.88%          | 96.87%  | 96.71%  |
| FARMS                | 0       | 0          | 0.00%        | \$0           | \$0           | 0.00%           | 0.00%   | 0.00%   |
| MULTIFAMILY          | 1       | 0          | 0.00%        | \$1,535,000   | \$0           | 0.00%           | 93.03%  | 0.00%   |
| Acreage              | 2       | 1          | 100.00%      | \$1,305,000   | \$400,000     | 226.25%         | 93.41%  | 95.24%  |
| Acreage WF           | 1       | 0          | 0.00%        | \$4,500,000   | \$0           | 0.00%           | 81.82%  | 0.00%   |
| Lots                 | 11      | 6          | 83.33%       | \$2,417,400   | \$2,164,998   | 11.66%          | 95.11%  | 97.61%  |
| Lots WF              | 0       | 0          | 0.00%        | \$0           | \$0           | 0.00%           | 0.00%   | 0.00%   |
| LOTS TOTAL           | 14      | 7          | 100.00%      | \$8,222,400   | \$2,564,998   | 220.56%         | 87.11%  | 97.24%  |
| Business             | 0       | 3          | -100.00%     | \$0           | \$102,800     | -100.00%        | 0.00%   | 59.15%  |
| Commercial           | 8       | 14         | -42.86%      | \$1,530,116   | \$2,100,148   | -27.14%         | 95.74%  | 92.31%  |
| Land                 | 0       | 0          | 0.00%        | \$0           | \$0           | 0.00%           | 0.00%   | 0.00%   |
| COMM TOTAL           | 8       | 17         | -52.94%      | \$1,530,116   | \$2,202,948   | -30.54%         | 95.74%  | 89.95%  |
| GRAND TOTAL          | 273     | 216        | 26.39%       | \$153,825,384 | \$103,150,032 | 49.13%          | 96.24%  | 96.57%  |

# Average/Median price, Days to Sell (Month)

|                | Average Price |           |            | Μ           | ledian Price |            | Days to Sell |           |            |  |
|----------------|---------------|-----------|------------|-------------|--------------|------------|--------------|-----------|------------|--|
| Description    | Cur Mo        | Lst Yr Mo | Incr/Decr% | Cur Mo      | Lst Yr Mo    | Incr/Decr% | Cur Mo       | Lst Yr Mo | Incr/Decr% |  |
| Zone = Central | Okanagan      |           |            |             |              |            |              |           |            |  |
| Acreage/House  | \$1,398,333   | \$848,900 | 64.72%     | \$1,320,000 | \$723,000    | 82.57%     | 180          | 155       | 16.06%     |  |
| Duplex         | \$651,900     | \$443,000 | 47.16%     | \$620,000   | \$425,000    | 45.88%     | 77           | 57        | 35.06%     |  |
| Mobile Home    | \$185,538     | \$125,818 | 47.47%     | \$177,000   | \$127,500    | 38.82%     | 109          | 69        | 56.38%     |  |
| Recreational   |               |           |            |             |              |            |              |           |            |  |
| Residential    | \$724,367     | \$688,886 | 5.15%      | \$674,450   | \$642,500    | 4.97%      | 84           | 77        | 10.05%     |  |
| Residential WF | \$260,000     |           |            | \$260,000   |              |            | 198          |           |            |  |
| 3/4-Plex       |               |           |            |             |              |            |              |           |            |  |
| Apartment      | \$382,445     | \$336,258 | 13.74%     | \$354,500   | \$330,500    | 7.26%      | 67           | 78        | -14.14%    |  |
| Townhouse      | \$457,615     | \$489,037 | -6.43%     | \$456,900   | \$499,900    | -8.60%     | 68           | 86        | -21.14%    |  |
| RES TOTAL      | \$570,151     | \$512,407 | 11.27%     | \$532,000   | \$496,000    | 7.26%      | 80           | 80        | -0.23%     |  |
| FARMS          |               |           |            |             |              |            |              |           |            |  |
| MULTIFAMILY    | \$1,535,000   |           |            | \$1,535,000 |              |            | 191          |           |            |  |
| Acreage        | \$652,500     | \$400,000 | 63.13%     | \$652,500   | \$400,000    | 63.13%     | 68           | 53        | 27.36%     |  |
| Acreage WF     | \$4,500,000   |           |            | \$4,500,000 |              |            | 646          |           |            |  |
| Lots           | \$219,764     | \$360,833 | -39.10%    | \$247,000   | \$330,500    | -25.26%    | 185          | 96        | 93.57%     |  |
| Lots WF        |               |           |            |             |              |            |              |           |            |  |
| LOTS TOTAL     | \$587,314     | \$366,428 | 60.28%     | \$264,450   | \$386,000    | -31.49%    | 201          | 90        | 124.72%    |  |
| Business       |               | \$34,267  |            |             | \$40,000     |            |              | 165       |            |  |
| Commercial     | \$191,265     | \$150,011 | 27.50%     | \$16        | \$14         | 15.74%     | 165          | 109       | 52.42%     |  |
| Land           |               |           |            |             |              |            |              |           |            |  |
| COMM TOTAL     | \$191,265     | \$129,585 | 47.60%     | \$16        | \$14         | 11.61%     | 165          | 118       | 39.66%     |  |
| GRAND TOTAL    | \$563,463     | \$477,546 | 17.99%     | \$520,000   | \$483,500    | 7.55%      | 89           | 83        | 6.76%      |  |

# Average/Median price, Days to Sell (YTD)

|                | Average Price |           |            | м           | edian Price |            |         | Days to Sell |            |  |  |
|----------------|---------------|-----------|------------|-------------|-------------|------------|---------|--------------|------------|--|--|
| Description    | Cur YTD       | Lst YTD   | Incr/Decr% | Cur YTD     | Lst YTD     | Incr/Decr% | Cur YTD | Lst YTD      | Incr/Decr% |  |  |
| Zone = Central | Okanagan      |           |            |             |             |            |         |              |            |  |  |
| Acreage/House  | \$1,398,333   | \$848,900 | 64.72%     | \$1,320,000 | \$723,000   | 82.57%     | 180     | 155          | 16.06%     |  |  |
| Duplex         | \$651,900     | \$443,000 | 47.16%     | \$620,000   | \$425,000   | 45.88%     | 77      | 57           | 35.06%     |  |  |
| Mobile Home    | \$185,538     | \$125,818 | 47.47%     | \$177,000   | \$127,500   | 38.82%     | 109     | 69           | 56.38%     |  |  |
| Recreational   |               |           |            |             |             |            |         |              |            |  |  |
| Residential    | \$724,367     | \$688,886 | 5.15%      | \$674,450   | \$642,500   | 4.97%      | 84      | 77           | 10.05%     |  |  |
| Residential WF | \$260,000     |           |            | \$260,000   |             |            | 198     |              |            |  |  |
| 3/4-Plex       |               |           |            |             |             |            |         |              |            |  |  |
| Apartment      | \$382,445     | \$336,258 | 13.74%     | \$354,500   | \$330,500   | 7.26%      | 67      | 78           | -14.14%    |  |  |
| Townhouse      | \$457,615     | \$489,037 | -6.43%     | \$456,900   | \$499,900   | -8.60%     | 68      | 86           | -21.14%    |  |  |
| RES TOTAL      | \$570,151     | \$512,407 | 11.27%     | \$532,000   | \$496,000   | 7.26%      | 80      | 80           | -0.23%     |  |  |
| FARMS          |               |           |            |             |             |            |         |              |            |  |  |
| MULTIFAMILY    | \$1,535,000   |           |            | \$1,535,000 |             |            | 191     |              |            |  |  |
| Acreage        | \$652,500     | \$400,000 | 63.13%     | \$652,500   | \$400,000   | 63.13%     | 68      | 53           | 27.36%     |  |  |
| Acreage WF     | \$4,500,000   |           |            | \$4,500,000 |             |            | 646     |              |            |  |  |
| Lots           | \$219,764     | \$360,833 | -39.10%    | \$247,000   | \$330,500   | -25.26%    | 185     | 96           | 93.57%     |  |  |
| Lots WF        |               |           |            |             |             |            |         |              |            |  |  |
| LOTS TOTAL     | \$587,314     | \$366,428 | 60.28%     | \$264,450   | \$386,000   | -31.49%    | 201     | 90           | 124.72%    |  |  |
| Business       |               | \$34,267  |            |             | \$40,000    |            |         | 165          |            |  |  |
| Commercial     | \$191,265     | \$150,011 | 27.50%     | \$16        | \$14        | 15.74%     | 165     | 109          | 52.42%     |  |  |
| Land           | • • •         | . ,       |            |             |             |            |         |              |            |  |  |
| COMM TOTAL     | \$191,265     | \$129,585 | 47.60%     | \$16        | \$14        | 11.61%     | 165     | 118          | 39.66%     |  |  |
| GRAND TOTAL    | \$563,463     | \$477,546 | 17.99%     | \$520,000   | \$483,500   | 7.55%      | 89      | 83           | 6.76%      |  |  |